



March 10, 2015

Enphase Energy to Expand Global Engineering Facility in New Zealand

CHRISTCHURCH, New Zealand--(BUSINESS WIRE)-- [Enphase Energy, Inc.](#) (NASDAQ:ENPH) today announced the planned expansion of its global engineering facility in Christchurch, New Zealand to support the design, development and testing of its microinverters.

The Christchurch engineering location will integrate its existing office and engineering facilities, expanding the company's headcount in New Zealand and contributing to its global growth. Located in Middleton, the new facility will be Enphase's second largest office outside the company's headquarters in California, United States.

"New Zealand is an untapped market for exceptional engineering talent," said Nathan Dunn, Asia-Pacific managing director for Enphase. "Christchurch's heritage in developing talent in the power electronics and engineering industry is globally recognised, and Enphase is delighted to call Christchurch home."

Enphase plans to expand its New Zealand engineering workforce by 35 percent by the fourth quarter 2016 and expects to draw on its relationship with the University of Canterbury in order to recruit employees. The University of Canterbury's graduate placement initiative is aided by a New Zealand government-funded program and administered by Callaghan Innovation. Furthermore, Enphase has been able to employ the talent of 18 former Eaton engineers, hired in the wake of that company's 2012 departure from the New Zealand market. These 18 engineers became the core of Enphase's new facility in Christchurch.

Dunn added, "Enphase's engineers in New Zealand have made several important and strategic product development contributions. These have laid the foundation for the entry of our highly successful range of microinverters into the Australasian and European markets. These regions combined with all other markets outside of North America, contribute approximately 15 percent of our global revenue."

New Zealand is a growing market for Enphase as it has traditionally relied heavily on hydro to power its energy requirements. The New Zealand Green Party has outlined its vision to deliver solar to 30,000 homes in three years through a proposed 30,000 Solar Homes policy. A report by Sustainable Electricity Association New Zealand states that solar installations increased by over 335 percent from 2011 to 2014, to a total installed capacity of around 10mW.

"We are extremely positive about our business potential and growth in New Zealand," said Dunn. "It is a unique market where solar has the potential to grow and expand without the political legacy of subsidies propping up the renewable energy industry."

Some of Enphase's commercial customers in New Zealand include The Auckland War Memorial with a 50kW system and The Mussel Pot with a 10kW system, installed by What Power Crisis and SunPower Solar, respectively.

Enphase recently received the 2014 Global Frost & Sullivan Award in recognition of the company's Technology Leadership. It cited Enphase as having made considerable progress toward achieving the company's vision of providing clean, reliable and affordable solar energy to both the mainstream commercial and residential sectors through its innovative microinverters.

About Enphase Energy, Inc.

Enphase Energy delivers microinverter technology for the solar industry that increases energy production, simplifies design and installation, improves system uptime and reliability, reduces fire safety risk and provides a platform for intelligent energy management. Our semiconductor-based microinverter system converts energy at the individual solar module level and brings a systems-based, high technology approach to solar energy generation. Connect with Enphase on [Facebook](#) and follow us on [Twitter](#). www.enphase.com/au

Forward-Looking Statements

This press release may contain forward-looking statements, including statements related to Enphase Energy's financial performance, market demands for its products, and advantages of its technology and market trends. These forward-looking

statements are based on the company's current expectations and inherently involve significant risks and uncertainties. Actual results and the timing of events could differ materially from those anticipated in such forward-looking statements as a result of these risks and uncertainties and other risks detailed in the "Risk Factors" and elsewhere in Enphase Energy's latest Securities and Exchange Commission filings and reports. Energy undertakes no duty or obligation to update any forward-looking statements contained in this release as a result of new information, future events or changes in its expectations.

Enphase Energy®, the Enphase logo and other trademarks or service names are the trademarks of Enphase Energy, Inc.

Enphase Energy APAC
Olivia Smith, +61-402-044-811
osmith@enphaseenergy.com

Source: Enphase Energy, Inc.

News Provided by Acquire Media