FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL |          |  |  |  |  |  |  |  |  |  |
|--------------|----------|--|--|--|--|--|--|--|--|--|
| OMB Number:  | 3235-028 |  |  |  |  |  |  |  |  |  |

37 Estimated average burden hours per response: 0.5

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(h)                       |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  McJunkin Jameson J       |  |  |       |                        |       | 2. Issuer Name <b>and</b> Ticker or Trading Symbol Enphase Energy, Inc. [ ENPH ] |              |   |                    |  |  |   |         |   | ck all app  | ' '  |   | ( )   | Issuer<br>Owner                            |  |
|--|--|--|-------|------------------------|-------|--|--------------|---|--------------------|--|--|---|---------|---|---|--|---|---|--|--|
| (Last) (First) (Middle)  MADRONE CAPITAL PARTNERS                  |  |  |       |                        |       | 3. Date of Earliest Transaction (Month/Day/Year) 08/19/2014                      |              |   |                    |  |  |   |         |   | Offic<br>belov  | ficer (give title<br>low)  |   | Other (specify below)   |  |  |
| 3000 SAND HILL ROAD, BUILDING 1, SUITE 1                           |  |  |       |                        |       | 4. If Amendment, Date of Original Filed (Month/Day/Year)                         |              |   |                    |  |  |   |         | 6. Individual or Joint/Group Filing (Check Applicable Line) |   |  |   |   |  |  |
| (Street) MENLO PARK CA 94025                                       |  |  |       | i                      |       |  |              |   |                    |  |  |   |         |   | X Form filed by One Reporting Person  Form filed by More than One Reporting  Person |  |   |   |  |  |
| (City)   | (St  |  |       |                        |       |  |              |   |                    |  |  |   |         |   |   |  |   |   |  |  |
|  |  | Tabl                                       | e I - | Non-Deriv              | ative | Sec  | uritie       | s A   | cquir              | ed, D  | isposed o                              | f, or E   | Benefic | iall  | y Owne  | ed   |   |   |  |  |
| 1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Ye |  |  |       |                        | Year) | Execut<br>ear) if any  |              | emed<br>tion Date,<br>n/Day/Year)   |                    | 3. Transaction Code (Instr. 8) 4. Securities Disposed Of |  |   |         | Benefic<br>Owned  |   | es<br>ally<br>Following  | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) |   | 7. Nature of Indirect Beneficial Ownership |  |
|  |  |  |       |                        |       |  |              |   |                    | v  | Amount                                 | (A) or<br>(D)   | Price   |   | Reported<br>Transaction(s)<br>(Instr. 3 and 4)                                      |  |   |   | (Instr. 4)                                 |  |
| Common Stock 08/19/201   |  |  |       |                        |       | .4   |              |   | S                  |  | 800,000                                | D   | \$10.02 | 69  | 4,338,287   |  |   | I   | See<br>Footnotes <sup>(1)</sup>            |  |
|  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |       |                        |       |  |              |   |                    |  |  |   |         |   |   |  |   |   |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | 3. Transaction<br>Date<br>(Month/Day/Year) | Execu | Execution Date, if any |       | 4.<br>Transaction<br>Code (Instr.<br>8)  |              | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5) |                    | ate Exer<br>ration I<br>nth/Day                          |  | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>and 4) |         | De<br>Se  | Price of<br>erivative<br>ecurity<br>estr. 5)  | 9. Numbe<br>derivative<br>Securities<br>Beneficia<br>Owned<br>Following<br>Reported<br>Transacti<br>(Instr. 4) | e<br>S<br>Illy  | 10.<br>Ownershi<br>Form:<br>Direct (D)<br>or Indirec<br>(I) (Instr. 4 | Beneficial<br>Ownership<br>t (Instr. 4)    |  |
|  |  |  | Code  | v                      | (A)   | (D)  | Date<br>Exer | cisable   | Expiration<br>Date | Title  | Amount<br>or<br>Number<br>of<br>Shares |   |         |   |   |  |   |   |  |  |

## **Explanation of Responses:**

1. The shares are directly held by Madrone Partners L.P. The Reporting Person, a member of the Issuer's board of directors, shares voting and dispositive power over shares held by Madrone Partners, L.P. but disclaims beneficial ownership of such securities except to the extent of his pecuniary interest therein.

Jameson J. McJunkin

08/20/2014

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.