FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, [D.C. 20549
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Check this box if no longer subject
to Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* RANHOFF DAVID A						2. Issuer Name and Ticker or Trading Symbol Enphase Energy, Inc. [ENPH]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director Officer (give title Other (specify						
(Last) (First) (Middle) C/O ENPHASE ENERGY, INC.					3. Date of Earliest Transaction (Month/Day/Year) 03/01/2024									X Officer (give title Officer (specify below) EVP & Chief Commercial Officer						
47281 BAYSIDE PARKWAY					4. If /	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street) FREMONT CA 94538															X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(Sta	ate) (Z		Rule 10b5-1(c) Transaction Indication																
						Check t satisfy t	his box he affirr	to indi native	cate that defense	t a tran	saction was m ions of Rule 10	ade purs 0b5-1(c).	uant to a See Instr	contra uction	ct, instru 10.	uction or writt	en plan that is	intended to		
		Table	I - No	n-Deriva	tive S	Secu	rities	Acc	uired	l, Dis	sposed of	, or B	enefici	ally	Own	ed				
Da				2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)			Securities Beneficially Owned Following			6. Ownersh Form: Direc (D) or Indirec (I) (Instr. 4)	of Indirect ect Beneficial Ownership			
						Code	v	Amount	(A) or (D)	Price	Repo Trans (Instr		ed ction(s) 3 and 4)		(Instr. 4)					
Common	03/01/2024				F		3,421(1)	D	\$129	9.66		8,033	D							
Common Stock				03/01/2024				F		882(2)	D	\$129	9.66		7,151	D				
Common Stock				03/01/2024				F		1,323(3)	D	\$129	129.66		5,828	D				
Common Stock				03/01/2024				F		2,352(4)	D	\$129	9.66 13		3,476	D				
Common Stock 03				03/01/2024					F		3,528(5)	D	\$129).66 129,		9,948	D			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	vative Conversion Date Execution Date, urity or Exercise (Month/Day/Year) if any			4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Expira (Monti	tion D		7. Title Amoun Securit Underly Derivat Securit 3 and 4	nt of ties ying tive ty (Instr.	Deri Secu	erivative ecurity nstr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction((Instr. 4)	Owner Form: Direct or Indi (I) (Ins	(D) Beneficial Ownership rect (Instr. 4)			
					Code	v	(A)	(D)	Date Exerci	sable	Expiration Date		Amount or Number of Shares							

Explanation of Responses:

- 1. Represents shares withheld by the Issuer to satisfy the tax withholding obligation associated with the vesting of restricted stock units ("RSUs") granted to the Reporting Person on April 8, 2022.
- 2. Represents shares withheld by the Issuer to satisfy the tax withholding obligation associated with the vesting of RSUs granted to the Reporting Person on March 8, 2023.
- 3. Represents shares withheld by the Issuer to satisfy the tax withholding obligation associated with the vesting of performance stock units ("PSUs") granted to the Reporting Person on March 8, 2023.
- 4. Represents shares withheld by the Issuer to satisfy the tax withholding obligation associated with the vesting of RSUs granted to the Reporting Person on July 21, 2023.
- 5. Represents shares withheld by the Issuer to satisfy the tax withholding obligation associated with the vesting of PSUs granted to the Reporting Person on July 21, 2023.

Remarks:

/s/ Lisan Hung, Attorney-in-Fact for David A. Ranhoff

03/05/2024

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.