FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| vvasimigtori, | D.O. | 20040 | |
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| l | OMB APP | ROVAL |
|---|-------------|---------|
| | OMB Number: | 3235-02 |

| OMB Number: | 3235-0287 | | | | | |
|--------------------------|-----------|--|--|--|--|--|
| Estimated average burden | | | | | | |
| hours per response: | 0.5 | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person * $\underline{NAHI\ PAUL\ B}$ | | | | | 2. Issuer Name and Ticker or Trading Symbol Enphase Energy, Inc. [ENPH] | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | |
|---|----------------|--|---|------------|--|----------|--|---------------------|---|---|---|--|---|---|-------------------------------------|--|
| | | | | | 1 | | -05 | | - | | | Director | r | 10% | Owner | |
| | | | | | | | | | | | | | (give title | | (specify | |
| (Last) (First) (Middle) 3. Date of Earliest Transaction (M | | | | | | | | saction (Month | n/Day/Year) | | | below) | D 11 . | belov | " | |
| C/O ENPHASE ENERGY, INC. | | | | | 03/29/2016 | | | | | | | President and CEO | | | | |
| 1420 N. MCDOWELL BLVD. | | | | | | | | | | | | | | | | |
| | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable | | | | |
| (Street) | | | | | | | | | | | | Line) | | | | |
| PETALUMA CA 94954 | | | 94954 | | | | | | | | | X Form filed by One Reporting Person | | | | |
| | | | | — I | | | | | | | | Form filed by More than One Reporting Person | | | orting | |
| (City) | (S | tate) | (Zip) | | | | | | | | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | |
| 1 Title of 9 | Security (Inst | tr 3) | 2. | Transactio | on I | 2A. Deem | ed | 3. | 4. Securi | ties Acquir | ed (A) or | 5. Amour | nt of 6 | 6. Ownership | 7. Nature of | |
| Date | | | | | nth/Day/Year) i | | Execution Date, if any (Month/Day/Year | | e, Transaction Disposed Of (D) (Instr. 3, 4 Code (Instr. | | str. 3, 4 and ! | Securities Beneficia Owned Fe | s Form Illy (D) o ollowing (I) (In | Form: Direct D) or Indirect I) (Instr. 4) | Indirect Beneficial Ownership | |
| | | | | | | | Code V | Amount | (A) o (D) | r Price | Reported Transacti (Instr. 3 a | on(s) | | (Instr. 4) | | |
| | | | Table II - De | rivative | e Sec | urities | Acq | uired, Dis | posed of | or Ben | eficially | Owned | , | | | |
| | | | (e. | g., puts | s, call | ls, warr | ants | s, options, | converti | ble secu | ırities) | | | | | |
| Derivative Conversion Date Execution Security or Exercise (Month/Day/Year) if any | | 3A. Deemed Execution Date, if any (Month/Day/Year | Transaction Code (Instr. 8) Second or of | | Derivative E | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) | Ownersi Form: Direct (E or Indire (I) (Instr. | Beneficial Ownership ct (Instr. 4) | | |
| | | | | | | | | | | | Amount | | (Instr. 4) | .(6) | | |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Number of Shares | | | | | |
| Stock | | | | | | | | | | | | | | | | |
| Option (Right to Buy) ⁽¹⁾ | \$2.14 | 03/29/2016 | | A | | 425,000 | | (2) | 03/28/2023 | Common Stock | 425,000 | \$0.00 | 425,000 | D | | |

Explanation of Responses:

- 1. Issued pursuant to the 2011 Equity Incentive Plan (the "Plan").
- 2. 1/48th of the total number of shares subject to the Option granted shall vest and become exercisable on each monthly anniversary of the Vesting Commencement Date (February 1, 2016) until the Option is 100% vested or vesting earlier terminates in accordance with the applicable stock option agreement, subject to the optionee's Continuous Service (as defined in the Plan).

Remarks:

/s/ Paul Nahi

03/31/2016

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.