| SEC Form 4 |
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# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|
| Estimated average burden |           |  |  |  |  |  |  |  |
| hours per response       | : 0.5     |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| I. Marie and Address of Reporting Feison |                | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br>Enphase Energy, Inc. [ENPH] | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>X Director 10% Owner |  |  |  |  |
|--|----------------|---|--|--|--|--|--|
| (Last) (First)<br>C/O ENPHASE ENERGY, IN |                | 3. Date of Earliest Transaction (Month/Day/Year)<br>04/26/2023                    | <ul> <li>Officer (give title Other (specify below)</li> <li>below)</li> </ul>                      |  |  |  |  |
| 47281 BAYSIDE PARKWAY                    |                | 4. If Amendment, Date of Original Filed (Month/Day/Year)                          | 6. Individual or Joint/Group Filing (Check Applicable Line)  |  |  |  |  |
| (Street)<br>FREMONT CA<br>(City) (State) | 94538<br>(Zip) |   | X Form filed by One Reporting Person<br>Form filed by More than One Reporting<br>Person            |  |  |  |  |

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| ······································ |  |   |   |   |                              |                        |                              |  |  |   |
|--|--|---|---|---|------------------------------|------------------------|------------------------------|--|--|---|
| 1. Title of Security (Instr. 3)        | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code (Instr.<br>8) |   | 4. Securities<br>Disposed Of | Acquire<br>f (D) (Inst | ed (A) or<br>tr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|  |  |   | Code                                    | v | Amount                       | (A) or<br>(D)          | Price                        | Reported<br>Transaction(s)<br>(Instr. 3 and 4)                   |  |   |
| Common Stock                           | 04/26/2023                                 |   | р                                       |   | 7,100                        | A                      | \$161.4549(1)                | 40,000   | Ι  | By<br>Charitable<br>Trust <sup>(2)</sup>                          |
| Common Stock                           | 04/26/2023                                 |   | Р                                       |   | 20,216                       | A                      | \$164.5372 <sup>(3)</sup>    | 60,216   | I  | By<br>Charitable<br>Trust <sup>(2)</sup>                          |
| Common Stock                           | 04/26/2023                                 |   | Р                                       |   | 584                          | A                      | \$164.8958 <sup>(4)</sup>    | 60,800   | I  | By<br>Charitable<br>Trust <sup>(2)</sup>                          |
| Common Stock                           | 04/26/2023                                 |   | G                                       |   | 4,025 <sup>(5)</sup>         | D                      | \$0                          | 400  | D  |   |
| Common Stock                           | 04/26/2023                                 |   | G                                       |   | 4,025                        | A                      | \$0                          | 1,191,309  | I  | By<br>Trust <sup>(6)</sup>  |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security | 2.<br>Conversion<br>or Exercise    | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any | 4. 5. Number<br>Transaction of<br>Code (Instr. Derivative |         | Expiration Date   |   | 7. Title and<br>Amount of<br>Securities |     | 8. Price of<br>Derivative<br>Security | 9. Number of<br>derivative<br>Securities | 10.<br>Ownership<br>Form:  | 11. Nature<br>of Indirect<br>Beneficial |                         |  |  |  |
|---------------------------------------|------------------------------------|--|---|---|---------|---|---|---|-----|---------------------------------------|--|--|---|-------------------------|--|--|--|
| (Instr. 3)                            | Price of<br>Derivative<br>Security | (nonin-bay) (car)                          | (Month/Day/Year)                        | 8)  | (insti- | Derivative (Month/Day/Year)<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5) |   | culy                                    |     |                                       | (Instr. 5)                               | Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | Direct (D)                              | Ownership<br>(Instr. 4) |  |  |  |
|                                       |                                    |  |   |   |         | Code  | v | (A)                                     | (D) | Date<br>Exercisable                   | Expiration<br>Date                       | Title  | Amount<br>or<br>Number<br>of<br>Shares  |                         |  |  |  |

### Explanation of Responses:

1. Represents a weighted average purchase price per share. These shares were purchased in multiple transactions at prices ranging from \$161.32 to \$161.50. The reporting person has provided to the issuer, and undertakes to provide to the staff of the Commission or any security holder of the issuer, upon request, full information regarding the number of shares purchased at each separate price within the range.

These shares are held directly by the Rodgers Family Freedom and Free Markets Charitable Trust, a charitable remainder trust for which the reporting person and his spouse, Valeta Massey, serve as trustees and of which the reporting person and his spouse are beneficiaries. The reporting person disclaims beneficial ownership except to the extent of his and his spouse's pecuniary interest therein.
 Represents a weighted average purchase price per share. These shares were purchased in multiple transactions at prices ranging from \$163.865 to \$164.86. The reporting person has provided to the issuer, and undertakes to provide to the staff of the Commission or any security holder of the issuer, upon request, full information regarding the number of shares purchased at each separate price within the range.

4. Represents a weighted average purchase price per share. These shares were purchased in multiple transactions at prices ranging from \$164.87 to \$164.91. The reporting person has provided to the issuer, and undertakes to provide to the staff of the Commission or any security holder of the issuer, upon request, full information regarding the number of shares purchased at each separate price within the range.

5. Transfer of shares from joint account to the Rodgers Massey Revocable Living Trust.

6. These shares are held directly by the Rodgers Massey Revocable Living Trust dtd 4/4/11 for which the reporting person and his spouse, Valeta Massey, serve as trustees.

#### **Remarks:**

/s/ Lisan Hung, Attorney-in-Fact for Thurman John04/27/2023Rodgers04/27/2023

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.