FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

washington, b.c. 20040

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL									
OMB Number: 3235-02									
Estimated average burden									
hours per response:	0.5								

					_															
Name and Address of Reporting Person*						2. Issuer Name and Ticker or Trading Symbol									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
NAHI PAUL B					1211	Enphase Energy, Inc. [ENPH]								`	X	Director		10% (Owner	
(1 4)	/ F												officer (givelow)	ve title	Other below	(specify				
(Last) (First) (Middle)						3. Date of Earliest Transaction (Month/Day/Year) 11/15/2012									President and CEO					
C/O ENPHASE ENERGY, INC. 1420 N. MCDOWELL BLVD.																				
1420 N. MCDOWELL BLVD.					_	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable					
(Street)				- 4. "	4. II Amendment, Date of Original Filed (Month/Day/Year)									Line)						
1	PETALUMA CA 94954														X Form filed by One Reporting Person					
					-										Form filed by More than One Reporting Person					
(City)	(S	tate) ((Zip)																	
		Tab	le I - No	n-Deriv	<i>r</i> ative	Sec	uritie	s Acc	quired	, Dis	sposed o	f, oı	r Ben	efici	ally Ov	vned				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da						Execution Date,		Date,	Transaction Dispose Code (Instr.			ities Acquired (A) d Of (D) (Instr. 3, 4			nd 5) Se Be Ov	Amount o curities neficially vned Follo ported	,	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				v	Amount			()	A) or D)	Price	Tra	Transaction(s) (Instr. 3 and 4)			(111501.4)					
COMMON STOCK 11/2					1/15/2012				Р 45		45,000	0 A \$2.3		\$2.1	192	92 45,000		D		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security (Month/Day/Year) 3. Transaction Date Execution if any (Month/Day/Year)				n Date,	Code (Instr.				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		nstr. 3	8. Price Derivati Security (Instr. 5	ve deriv Secu Bene Own Follo Repo	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisa	able	Expiration Date	Title	of	mber ares						

Explanation of Responses:

/S/ Paul B. Nahi

11/19/2012

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).