| SEC Form 4 |
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | |
| Estimated average burden | | | | | | | | | |
| hours per response | : 0.5 | | | | | | | | |

|) to ob | eck this box if no longer subject Section 16. Form 4 or Form 5 ligations may continue. See struction 1(b). |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* McNeil Jeff | | | 2. Issuer Name and Ticker or Trading Symbol Enphase Energy, Inc. [ENPH] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | | | | |
|---|--|--|---|--|--|-----------------------|--|--|--|
| 1 | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/21/2022 | x | Officer (give title below) EVP & Chief Opera | Other (specify below) | | | |
| (Street) FREMONT CA 94538 (City) (State) (Zip) | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv Line) X | vidual or Joint/Group Filin Form filed by One Rep Form filed by More tha Person | orting Person | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transa Code (8) | | | | | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--|---|------------------------------|---|-----------------------|---------------|----------------------------------|--|--|---|
| | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | |
| Common Stock | 02/21/2022 | | A ⁽¹⁾ | | 20,000 | A | \$0 | 87,412 | D | |
| Common Stock | 03/02/2022 | | S | | 20,784 ⁽²⁾ | D | \$162.8134 ⁽³⁾ | 66,628 | D | |
| Common Stock | 03/03/2022 | | S ⁽⁴⁾ | | 3,594 | D | \$160.8041(5) | 63,034 | D | |
| Common Stock | 03/03/2022 | | S ⁽⁴⁾ | | 4,700 | D | \$161.609 ⁽⁶⁾ | 58,334 | D | |
| Common Stock | 03/03/2022 | | S ⁽⁴⁾ | | 2,000 | D | \$163.0918 ⁽⁷⁾ | 56,334 | D | |
| Common Stock | 03/03/2022 | | S ⁽⁴⁾ | | 4,898 | D | \$163.8596 ⁽⁸⁾ | 51,436 | D | |
| Common Stock | 03/03/2022 | | S ⁽⁴⁾ | | 4,024 | D | \$164.8287 ⁽⁹⁾ | 47,412 | D | |

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of | | 6. Date Exerc Expiration Da (Month/Day/Y | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---|---|--|---|------------------------------|---|-----|-----|--|---|-------|---|--|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |

Explanation of Responses:

1. On this date, the Compensation Committee certified the achievement of the performance criteria under a performance award originally granted on July 1, 2021 under the 2021 Equity Incentive Plan. The shares vested on March 1, 2022.

2. Represents shares sold by the reporting person to satisfy the tax withholding obligation associated with the vesting of a portion of the restricted stock units (RSUs) and performance stock units (PSUs) vested on March 1, 2022.

3. Represents a weighted average sales price per share. These shares were sold in multiple transactions at prices ranging from \$162.59 to \$162.86. The reporting person has provided to the issuer, and undertakes to provide to the staff of the Commission or any security holder of the issuer, upon request, full information regarding the number of shares sold at each separate price within the range. 4. The sales reported on this Form 4 were made pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person.

5. Represents a weighted average sales price per share. These shares were sold in multiple transactions at prices ranging from \$160.21 to \$161.20. The reporting person has provided to the issuer, and undertakes to provide to the staff of the Commission or any security holder of the issuer, upon request, full information regarding the number of shares sold at each separate price within the range. 6. Represents a weighted average sales price per share. These shares were sold in multiple transactions at prices ranging from \$161.26 to \$162.22. The reporting person has provided to the issuer, and

undertakes to provide to the staff of the Commission or any security holder of the issuer, upon request, full information regarding the number of shares sold at each separate price within the range. 7. Represents a weighted average sales price per share. These shares were sold in multiple transactions at prices ranging from \$162.35 to \$163.38. The reporting person has provided to the issuer, and undertakes to provide to the staff of the Commission or any security holder of the issuer, upon request, full information regarding the number of shares sold at each separate price within the range. 8. Represents a weighted average sales price per share. These shares were sold in multiple transactions at prices ranging from \$163.40 to \$164.31. The reporting person has provided to the issuer, and undertakes to provide to the staff of the Commission or any security holder of the issuer, upon request, full information regarding the number of shares sold at each separate price within the range. 8. Represents a weighted average sales price per share. These shares were sold in multiple transactions at prices ranging from \$163.40 to \$164.31. The reporting person has provided to the issuer, and undertakes to provide to the staff of the Commission or any security holder of the issuer, upon request, full information regarding the number of shares sold at each separate price within the range. 9. Represents a weighted average sales price per share. These shares were sold in multiple transactions at prices ranging from \$164.45 to \$165.17. The reporting person has provide to the issuer, and undertakes to provide to the staff of the Commission or any security holder of the issuer, upon request, full information regarding the number of shares sold at each separate price within the range.

Remarks:

<u>/s/ Lisan Hung, Attorney-in-</u> fact for Jeff McNeil

03/03/2022

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.