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## **Enphase Energy Announces Chief Financial Officer Resignation**

PETALUMA, Calif., May 01, 2018 (GLOBE NEWSWIRE) -- <u>Enphase Energy Inc.</u> (NASDAQ:ENPH), a global energy technology company and the world's leading supplier of solar microinverters, today announced that its Chief Financial Officer, Bert Garcia, is leaving the Company to pursue other opportunities. Enphase has an external search underway to identify a replacement. Garcia will continue as CFO until June 30, 2018, and will support an orderly transition to his successor.

"Bert has been an integral part of the Enphase team for eight years," said Badri Kothandaraman, president and CEO of Enphase Energy. "We would like to thank him for his service and wish him well in his future endeavors. His knowledge and leadership will be important through the transition period."

"I have enjoyed working at Enphase and am pleased by the progress we have made to position the business for continued success," said Bert Garcia. "I remain fully committed to helping Badri and the Enphase team with this important transition."

## About Enphase Energy, Inc.

Enphase Energy, a global energy technology company, delivers smart, easy-to-use solutions that connect solar generation, storage and management on one intelligent platform. The company revolutionized solar with its microinverter technology and produces the world's only truly integrated solar-plus-storage solution. Enphase has shipped approximately 17 million microinverters, and more than 760,000 Enphase systems have been deployed in over 110 countries. For more information, visit <a href="https://www.enphase.com">https://www.enphase.com</a> and follow the company on Facebook, LinkedIn and Twitter.

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## **Forward Looking Statements**

This press release may contain forward-looking statements, including statements related to Enphase Energy's financial performance and advantages of its technology and market trends. These forward-looking statements are based on the company's current expectations and inherently involve significant risks and uncertainties. Actual results and the timing of events could differ materially from those anticipated in such forward-looking statements as a result of these risks and uncertainties and other risks detailed in the "Risk Factors" and elsewhere in Enphase Energy's latest Securities and Exchange Commission filings and reports. Enphase Energy undertakes no duty or obligation to update any forward-looking statements contained in this release as a result of new information, future events or changes in its expectations.

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