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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| | Check this box if no longer subject to |
|---|--|
| 1 | Section 16. Form 4 or Form 5 |
| | obligations may continue. See |
| | Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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| hours per response: | 0.5 |
|--------------------------|-----|
| Estimated average burden | |

| 1. Nume and Address of Reporting Ferson | | | 2. Issuer Name and Ticker or Trading Symbol <u>Enphase Energy, Inc.</u> [ENPH] | | tionship of Reporting Per all applicable) Director | 10% Owner | |
|---|---|----------------|--|------------------------|---|--|--|
| | (First) ENERGY, INC. WELL BOULEVA | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 08/31/2018 | X | Officer (give title below) VP & Chief Comme | Other (specify below) ercial Officer | |
| (Street) PETALUMA (City) | CA (State) | 94954 (Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv Line) X | idual or Joint/Group Filin Form filed by One Rep Form filed by More tha Person | orting Person | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transa Code (8) | | | | | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership |
|---------------------------------|--|---|------------------------------|---|-------------------------------|---------------|-------------------|---|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |
| Common Stock ⁽¹⁾ | 08/31/2018 | | A | | 22,417 ⁽²⁾ | A | \$ <mark>0</mark> | 22,417 | D | |
| Common Stock | 08/31/2018 | | F | | 7 , 853 ⁽³⁾ | D | \$4.86 | 14,564 | D | |

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | 5. Nut of Deriv Secut Acqu (A) or Dispo of (D) (Instr and 5 | ative rities ired osed . 3, 4 | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | Expiration Date (Month/Day/Year) Amount o Securities Underlyin Derivative | | | Expiration Date Amount of Month/Day/Year) Securities Underlying Derivative Security (Instr. 3 | | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|------------------------------|---|--|---|--|--------------------|---|--|--|---|--|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | | | |

Explanation of Responses:

1. RSUs issued pursuant to the 2011 Equity Incentive Plan.

2. RSUs granted in lieu of cash under the Company's 2018 Bonus Plan for meeting performance targets in Q2 2018. RSUs are fully vested upon grant, with no expiration date.

3. Represents shares withheld by the Company to satisfy the tax withholding obligation associated with the vesting of RSUs granted on August 31, 2018

Remarks:

/s/ David A. Ranhoff

** Signature of Reporting Person Date

09/04/2018

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.