SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	theck this box if no longer subject to ection 16. Form 4 or Form 5 bligations may continue. See Instruction 1(b).
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	PROVAL
OMB Number:	3235-0287
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hours per response:	0.5

1. Nume and Address of Reporting Ferson			2. Issuer Name and Ticker or Trading Symbol Enphase Energy, Inc. [ENPH]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
	<u>IESUII J</u>			X	Director	Х	10% Owner		
(Last) MADRONE CA	(First) PITAL PARTNEF	(Middle) RS	3. Date of Earliest Transaction (Month/Day/Year) 11/15/2011		Officer (give title below)	:	Other (specify below)		
3000 SAND HIL	L ROAD, BUILE	DING 1, SUITE 1	4. If Amendment, Date of Original Filed (Month/Day/Year)	6 Indiv	idual or laint/Cra	In Filing (Check Applicable		
MADRONE CAPITAL PARTNERS 3000 SAND HILL ROAD, BUILDING 1, SUIT				Line)	iuuai or Joini/Grou	ih Linið (Check Applicable		
(Street)				X	Form filed by O	ne Report	ing Person		
MENLO PARK	CA	94025			Form filed by M Person	ore than (One Reporting		
(City)	(State)	(Zip)							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)			4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock	11/15/2011		Р		26,382	A	\$5.27 ⁽¹⁾	26,382	Ι	See Footnote ⁽²⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deriv Secur Acqu (A) or Dispo of (D) (Instr	of Expiration D Derivative (Month/Day) Securities Acquired (A) or Disposed		6. Date Exercisable and Expiration Date (Month/Day/Year)		Amount of		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Price amended to reflect the 1-for-9.08 reverse stock split of the Company's issued and outstanding securities effective March 23, 2012.

2. The shares are directly held by Madrone Partners L.P. Affiliated individuals and the Reporting Person, a member of the Issuer's board of directors, share voting and dispositive power over shares held by Madrone Partners L.P., however, the affiliated individuals and the Reporting Person disclaim beneficial ownership of these shares except to the extent of their pecuniary interest therein.

/s/ Taylor Browning, Attorney-06/05/2012

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** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.