



Energy Industry Veteran Sanjeev Kumar Joins Enphase Energy as CFO

Petaluma, Calif. – Feb. 18, 2010 – Enphase Energy, the leader in solar microinverter systems, today announced that Sanjeev Kumar has joined the executive team as chief financial officer. Kumar brings more than 15 years of experience in global energy markets. He has provided the financial guidance to help energy companies bring new technologies to market and expand market share. His appointment marks a milestone in the growth and maturity of Enphase, especially as the company builds on a very strong year in 2009.

“2010 looks to be another excellent year for the company. We see the residential solar market continuing to gain momentum and an uptick in larger commercial activity,” said Paul Nahi, chief executive officer, Enphase Energy. “Sanjeev’s depth of experience in the broader energy sector and proven track record of successful financial leadership will help guide Enphase through the next phase of global expansion.”

Prior to joining Enphase, Kumar was the chief financial officer of Energy Conversion Devices, Inc. (ECD), a global manufacturer of thin-film flexible solar laminates. He was instrumental in commercializing new technologies and reaching profitability. He also has significant experience in capital markets having successfully raised over \$5 billion in debt and equity offerings in both private and public markets.

He previously served on the Board of Los Angeles based Solar Integrated Technologies where he facilitated the sale of the company to ECD. Additionally, Kumar brings insight from the nonrenewable energy sector having spent nine years with Occidental Petroleum Corporation in Los Angeles.



“I am excited to be coming on board at Enphase during such a pivotal time for the company,” said Kumar. “With strong technology innovations and a driven leadership team, Enphase is already a solar market leader. Looking ahead, Enphase is well positioned to continue its growth globally and I look forward to using my expertise to help accomplish this goal.”

About Enphase

Enphase Energy provides solar energy management systems for residential and commercial markets. The company offers a system that includes high-efficiency microinverters, communications and Web-based monitoring and analysis. The systems increase energy harvest, improve system reliability and simplify design, installation and management. Founded in 2006 and based in Northern California, the company is led by veterans from the solar and high-tech industries and backed by industry leaders. For more information about Enphase, please visit www.enphaseenergy.com.

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