



Enphase Energy and Good Faith Energy Grow Battery Partnership in Texas

FREMONT, Calif., Nov. 01, 2021 (GLOBE NEWSWIRE) -- [Enphase Energy, Inc.](#) (NASDAQ: ENPH), a global energy technology company and the world's leading supplier of microinverter-based solar and battery systems, today announced Good Faith Energy, a fast-growing solar installation company serving homeowners and businesses throughout Texas with energy products from Enphase, is seeing significant growth in deployments of Enphase Energy Systems following the Texas winter storms in February 2021.

Good Faith Energy has seen an increase in storage attachment rates for new residential customers from approximately 10 percent in 2020 to nearly 60 percent today. Homeowners are seeking energy systems with Enphase IQ Batteries as smart, reliable, and safer solutions to keep the lights on. And with the [recent announcement](#) of Enphase's IQ8 microinverter, the industry's first microgrid-forming microinverter, homeowners will be able to unlock greater resilience than ever before.

"Texas energy consumers have been through a lot this year, and the interest in reliable, clean home backup solutions is at an all-time high," said Mohammed Abdalla, president and founder at Good Faith Energy. "We are proud to be one of the first companies in the world to install Enphase's revolutionary new IQ8 microinverter. This technology enables us to build a solution to perfectly fit each customer's unique situation, with or without a battery, and provide them with reliable, affordable, and safer power."

The Enphase Energy System with IQ8 comes in four different configurations: the first is "Solar Only"; the second is "Sunlight Backup" with no battery; the third is "Home Essentials Backup" with a small battery; and the fourth is "Full Energy Independence" with a large battery. While the first configuration is a standard grid-tied system, the remaining configurations are grid-agnostic systems which need an Enphase IQ System Controller to island the home during an outage. For homeowners who want a battery, there are no sizing restrictions on pairing an Enphase battery with the solar system. And all configurations can be customized for homeowners.

Enphase delivers a safer solar-plus-storage solution which does not expose installers or homeowners to high-voltage DC. The Enphase IQ Battery features Lithium Iron Phosphate (LFP) battery chemistry, which provides a long cycle life, safer operation through excellent thermal stability, and a UL9540A fire safety certification. Enphase batteries are equipped with Enphase Power Start™ technology, which helps seamlessly power-up air conditioners and well-pumps. Homeowners have insight into their systems through the Enphase App, including the ability to go off-grid from the app. The Enphase IQ Battery offers over-the-air software upgrades and comes with a 10-year limited warranty with an optional 5-year limited warranty extension available for purchase.

"We're proud to support the Good Faith Energy team in its efforts to help Texas homeowners take control of their energy future with clean, affordable, and reliable solar energy," said Dave Ranhoff, chief commercial officer at Enphase Energy. "The shift that Mohammed and his team are seeing in battery deployments emphasizes the increased importance in providing customers with a reliable and safer solar backup. Enphase is focused on providing high quality products and an outstanding customer experience as we continue to create a more sustainable future for all."

For more information about Good Faith Energy, please visit their [website](#) and [YouTube Channel](#), and to learn more about Enphase IQ Batteries and IQ Microinverters, please visit the Enphase [website](#).

About Enphase Energy, Inc.

Enphase Energy, a global energy technology company based in Fremont, CA, is the world's leading supplier of microinverter-based solar and battery systems that enable people to harness the sun to make, use, save, and sell their own power—and control it all with a smart mobile app. The company revolutionized the solar industry with its microinverter-based technology and builds all-in-one solar, battery, and software solutions. Enphase has shipped more than 39 million microinverters, and over 1.7 million Enphase-based systems have been deployed in more than 130 countries. For more information, visit <https://www.enphase.com> and follow the company on [Facebook](#), [LinkedIn](#) and [Twitter](#).

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Forward-Looking Statements

This press release may contain forward-looking statements, including statements related to the expected capabilities and performance of Enphase Energy's technology and products, including safety, quality and reliability; the availability and market adoption of our products; our outstanding customer service; and the performance by our installation partners. These forward-looking statements are based on Enphase's current expectations and inherently involve significant risks and uncertainties. Actual results and the timing of events could differ materially from those anticipated in such forward-looking statements as a result of certain risks and uncertainties, including those risks described in more detail in Enphase's most recent Annual Report on Form 10-K and other documents on file with the SEC and available on the SEC's website at www.sec.gov. Enphase Energy undertakes no duty or obligation to update any forward-looking statements contained in this release as a result of new information, future events, or changes in its expectations, except as required by law.

Contact:

Enphase Energy
press@enphaseenergy.com



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