

Enphase Energy and Natura Living Join Forces on Commercial Solar Projects for PepsiCo Thailand

FREMONT, Calif., Oct. 12, 2020 (GLOBE NEWSWIRE) -- Enphase Energy, Inc. (NASDAQ: ENPH), a global energy technology company and the world's leading supplier of solar microinverters, today announced that the Company and Natura Living, one of Thailand's leading residential and commercial solar installers, have joined forces on commercial solar installation projects for PepsiCo Thailand. Natura Living has selected Enphase products to strengthen its commitment to providing commercial customers with high-quality microinverter-based systems.



PepsiCo Thailand's Snack Division Building's 60 kW Solar Array

Natura Living, with headquarters in Chiangrai, Thailand, has installed a 60 kW solar array using Enphase IQ 7+ microinverters on PepsiCo Thailand's snack division building and is currently installing another 60 kW solar array on PepsiCo Thailand's agronomy division building, with completion expected in the fourth quarter of 2020. In addition, the Enphase solar systems are outfitted with the Enphase Envoy[™] communications gateway, which connects the Enphase microinverter system to the Enphase Enlighten[™] monitoring platform and makes per-panel energy monitoring and insights for operations and maintenance easy.

"Natura Living has provided residential and commercial solar installations in Thailand since 2016," said Sittiporn Wattanakanokrekha, owner of Natura Living. "The demand for solar in Southeast Asia is growing, and the Enphase products' ease of installation, safety, reliability, and smart monitoring system, along with an outstanding customer experience, are some of the key reasons we choose to offer them to our customers."

"We have been very pleased with our Enphase microinverter-based systems," said Chawala Wongyai, agronomy Indochina director at PepsiCo. "Our passion for clean energy and innovation aligns with Enphase, as our two companies share a commitment to developing safe, smart, and reliable energy products."

IQ 7+ microinverters leverage Enphase's unique software-defined architecture and semiconductor integration for excellent reliability and economies of scale. Enphase microinverters are subjected to a rigorous reliability and quality testing regime with more than one million cumulative hours of power-on testing to ensure exceptional performance and compatibility with operating in hot, humid and coastal conditions found in Thailand. Enphase microinverters are designed to be long-lived energy assets and are backed by a 10-year warranty in the Thailand solar market, which can be extended to 15, 20, or 25 years.

"The solar market in Southeast Asia has great potential for Enphase, particularly in the small- to medium-sized commercial rooftop market segment," said Dave Ranhoff, chief commercial officer at Enphase Energy. "We believe Enphase's unique value proposition of high-output performance and flexible installation, as well as a safe low voltage all-AC system architecture will continue to resonate well in the region."

About Enphase Energy, Inc.

Enphase Energy, a global energy technology company, delivers smart, easy-to-use solutions that manage solar generation, storage and communication on one intelligent platform. The Company revolutionized the solar industry with its microinverter technology and produces a fully integrated solar-plus-storage solution. Enphase has shipped more than 28 million microinverters, and over 1.2 million Enphase systems have been deployed in more than 130 countries. For more information, visit <u>www.enphase.com/au</u> and follow the company on <u>Facebook</u>, <u>LinkedIn</u>, and <u>Twitter</u>.

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Forward-Looking Statements

This press release may contain forward-looking statements, including statements related to the expected performance and advantages of Enphase Energy's technology and products, including quality, safety, reliability, life expectancy, the flexibility of installation, the ease of monitoring and

maintenance; the anticipated product adoption; and the capabilities and performance of its partners' products and services. These forward-looking statements are based on Enphase's current expectations and inherently involve significant risks and uncertainties. Actual results and the timing of events could differ materially from those anticipated in such forward-looking statements as a result of certain risks and uncertainties including those risks described in more detail in Enphase's most recent Annual Report on Form 10-K and other documents on file with the SEC and available on the SEC's website at www.sec.gov. Enphase Energy undertakes no duty or obligation to update any forward-looking statements contained in this release as a result of new information, future events or changes in its expectations, except as required by law.

Enphase Contact:

Robin Yan General Manager, Emerging Markets ryan@enphaseenergy.com +1 (650) 864-2666

A photo accompanying this announcement is available at https://www.globenewswire.com/NewsRoom/AttachmentNg/61f0abd8-a14e-4330-9959-aa0a67acdc24



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