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Enphase Energy Partners With Technology Credit Corporation on Commercial Solar PV Financing Offering

Innovative finance provider enables solar PV on a portfolio of clinics across the Hawaiian Islands

PETALUMA, Calif.--(BUSINESS WIRE)-- Enphase Energy Inc. (NASDAQ:ENPH) and Technology Credit Corporation (TCC), a privately held financial products and services firm, are working together to offer financing packages for installer-integrators and customers in the small to medium commercial solar photovoltaic (PV) market.

TCC has more than 300 commercial PV systems under finance, making it one of the largest providers of small commercial financing in the United States. The firm's innovative financing approach, which incorporates leases and power purchase agreements that work to fast-track customer ownership of the system, has been especially successful among nonprofit customers.

"As a company that is rapidly growing its commercial solar business, Enphase actively seeks out financing partners that can help expedite the deployment of PV systems," said Jeff Loebbaka, senior vice president of worldwide sales, marketing and customer support at Enphase. "Financing programs for the small to medium commercial market are especially challenging and traditionally underserved. TCC's expertise in providing attractively priced, creatively structured financial packages to commercial installers and customers helps fill a gap in the market."

"Enphase has an excellent reputation for superior quality solar systems and a progressive channel strategy," said Mark Schmidt, vice president of business development at TCC. "We invest in productive solar assets and value increased lifetime energy output, lower operating costs and comprehensive monitoring capabilities of the Enphase systems. This partnership will allow integrators to get previously hard-to-finance commercial projects funded and completed. We have already started financing solar systems with Enphase and look forward to expanding this portfolio."

One of the growing number of new solar customers benefiting from the Enphase-TCC partnership is Mental Health Kokua, a nonprofit health organization with facilities throughout Hawaii. Local contractor Dugied Construction reviewed proposals from several finance companies before agreeing to work with TCC because of the firm's customer-centered business policies.

"By combining TCC's specially tailored financing with the Enphase microinverter-based system, we were able to install 270 KW of PV arrays on 28 of Mental Health Kokua's properties on four islands," said Chantal Lonergan, president of Dugied Construction. "Many of the buildings had unique rooflines and challenging neighboring site shading issues, so by using Enphase and the different azimuth and roof pitches, we maximized the highest output for the systems throughout the year. Ultimately, the flexibility of the program with Enphase and TCC allowed us to bring a cash-positive solution to an important nonprofit organization in our community."

For installers and other interested parties who want to learn more about how Enphase and TCC can help expedite the financing of small to medium commercial solar PV systems, [click here](#) for a complimentary webinar.

About Enphase Energy, Inc.

Enphase Energy delivers microinverter technology for the solar industry that increases energy production, simplifies design and installation, improves system uptime and reliability, reduces fire safety risk and provides a platform for intelligent energy management. The company has filed for 100+ patents and employs 400+ worldwide. Its semiconductor-based microinverter system converts energy at the individual solar module level and brings a systems-based, high technology approach to solar energy generation. Connect with Enphase on [Facebook](#) and follow us on [Twitter](#). www.enphase.com

About Technology Credit Corporation

Technology Credit Corporation provides equipment manufacturers and their direct sellers a variety of end-customer finance solutions focusing on the technology, solar, and energy efficiency industries. Since its inception in 1988, TCC has financed over \$2 billion of equipment purchases.

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Enphase Energy Press Contact

Michelle Taylor, 707-763-4784

Sr. Manager, Global Corporate Communications

pr@enphase.com

or

TCC Contact

Mark Schmidt, 408-436-8646

Vice President, Business Development

mschmidt@creditcorp.com

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