

October 6, 2015

Enphase Energy Unveils Its Home Energy Solution in Australia and New Zealand

- Enphase® Home Energy Solution is an integrated solution combining solar generation, energy control, and energy storage to empower homeowners to control their energy in the home.
- Seventy-eight percent of existing Enphase system owners in Australia and New Zealand have indicated their strong interest in receiving the Enphase Home Energy Solution.
- Envoy-S Metered is an advanced communications gateway that extends the Enphase Home Energy Solution to include energy storage. Envoy-S Metered also enables system owners to rightsize their energy storage system to maximize the value of the energy from the owner's solar system.
- Australian and New Zealand homeowners interested in purchasing the Enphase Home Energy Solution can register via http://www.enphase.com/au/register.

MELBOURNE, Australia--(BUSINESS WIRE)-- (All-Energy 2015) - Enphase Energy, Inc. (NASDAQ: ENPH), a global energy technology company, today announced that Australia and New Zealand are the first markets worldwide to receive the <u>Enphase® Home Energy Solution</u>, an integrated solution combining solar generation, energy control, and energy storage. The award-winning Enphase technology is an advanced energy solution that delivers a high return on investment and greater reliability to the system owner.

"The dynamics of the residential solar markets in Australia and New Zealand make it one of the most storage-ready regions in the world," said Paul Nahi, president and CEO of Enphase. "Homeowners in Australia and New Zealand want total control of their home's energy because of the combination of electricity rates, high solar penetration, and declining feed-in tariffs. The Enphase Home Energy Solution fits these needs with compelling economics and sets the stage for the evolving energy market."

Seventy-eight percent of existing Enphase system owners in Australia and New Zealand have indicated a strong interest in receiving the Enphase Home Energy Solution. Enphase will roll out the components of the Enphase Home Energy Solution in these regions starting in December 2015, with the Enphase AC Battery[™] to be available in Q2 2016. The key components of the Enphase Home Energy Solution include:

Generation

The fifth-generation Enphase S-Microinverter[™] is a powerful, smart solar energy inverter that simplifies installation and delivers market-leading quality and reliability with a design that is inherently safer with greater energy yield. Designed to pair with high-powered modules, the S-Series Microinverter delivers a significant reduction in cost per watt and minimizes homeowners' and installers' risk in an environment of changing grid standards.

Control

Envoy-S Metered[™], a bidirectional communications gateway, empowers homeowners to control the energy in their home and enables more cost-effective and reliable installations. The Envoy-S Metered offers consumption monitoring and is zero export compliant, making it ideally suited to solar PV systems in Queensland and New South Wales.

Envoy-S Metered also enables system owners to rightsize their energy storage system to maximize the value of the energy from the owner's solar system. With more than 20 percent of Australian homes already having installed solar and feed-in tariffs rapidly declining, economically viable energy storage is an attractive proposition that will accelerate the adoption of home energy management and storage.

Storage

The Enphase AC Battery[™] is a scalable, modular energy storage system that seamlessly integrates with the Enphase Home Energy Solution. It delivers high performance and superior reliability, allowing homeowners to achieve self-consumption or to simply store solar energy for use at times when grid-supplied energy rates are at their peak. For installers, the Enphase AC Battery provides lower upfront costs and higher lifetime value, especially for retrofits, where the economics are the best in the industry. From the perspective of utilities, the intelligent, networked Enphase AC Battery is a powerful vehicle for

distributed storage models, since it incorporates Enphase's signature fleet-level performance monitoring and remote upgrade capabilities.

Management

Enphase Enlighten[™] is a cloud-based platform that connects the Enphase Home Energy Solution with smart devices for an intelligent home. System owners use Enphase Enlighten to monitor their home's solar generation, battery storage and consumption from any web-enabled device. System owners may also connect their Enphase system with other smart home apps, including Google's Nest.

Australian and New Zealand residents who are interested in purchasing the Enphase Home Energy Solution can register online at <u>http://www.enphase.com/au/register</u>.

The Enphase Home Energy Solution will be available to solar installers through Enphase's authorised distributors, including AC Solar Warehouse, Australian Microinverters, One Stop Warehouse, RFI, Solar + Solutions and SunEdison, as well as Solar Partners NZ and YHI in New Zealand.

Availability of Solution Components in Australia/New Zealand

Enphase S-Microinverter	December 2015
Enphase Envoy-S Metered	December 2015
Enlighten with Consumption Data	December 2015
Enphase AC Battery*	April-June 2016
	Â

*Based on volume purchases by direct partners, the introductory price of the Enphase Energy AC Battery is \$1,150 AUD/kWh for the Australian market. Enphase distribution and installation partners will determine the final retail price and installation costs.

To learn more about the Enphase Home Energy Solution and other innovations, visit Enphase Energy at the All-Energy Exhibition and Conference in Melbourne (Booths 1510, 1914, 2504, 2500 & 2910) from October 7-8, 2015, or visit <u>www.enphase.com/au</u>.

About Enphase Energy

Enphase Energy, a global energy technology company, is leading the charge to bring smart, connected solar energy to every home, business and community. The company delivers simple, innovative and reliable energy management solutions that advance the worldwide potential of renewable energy. Enphase has shipped approximately 9 million microinverters, and over 340,000 Enphase residential and commercial systems have been deployed in more than 95 countries. Join Enphase on LinkedIn and Twitter and visit www.enphase.com for more information.

Enphase Energy®, the Enphase logo and other trademarks or service names are the trademarks of Enphase Energy, Inc.

Forward-Looking Statements

This press release may contain forward-looking statements, including statements related to Enphase Energy's financial performance, market demands for its products, and advantages of its technology and market trends. These forward-looking statements are based on the company's current expectations and inherently involve significant risks and uncertainties. Actual results and the timing of events could differ materially from those anticipated in such forward-looking statements as a result of these risks and uncertainties and other risks detailed in the "Risk Factors" and elsewhere in Enphase Energy's latest Securities and Exchange Commission filings and reports. Enphase Energy undertakes no duty or obligation to update any forward-looking statements contained in this release as a result of new information, future events or changes in its expectations.

View source version on businesswire.com: http://www.businesswire.com/news/home/20151006005766/en/

Enphase Energy Olivia Smith, +61 402 044 811 Communications Manager Asia-Pacific osmith@enphaseenergy.com Danny Miller, +01 707-763-4784 Global Corporate Communications Enphase U.S. Headquarters pr@enphaseenergy.com or Espresso Communications Gabriel Wong, +61 432 177 005 gabriel@espressocomms.com.au or Impress Labs Dave Richardson, +01 415-994-1423 dave@impresslabs.com

Source: Enphase Energy, Inc.

News Provided by Acquire Media