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## Genesis Energy to Trial Distributed Residential Energy Storage System With the Enphase Home Energy Solution

- Genesis Energy works with Enphase to conduct distributed residential energy storage trials for the Enphase Storage System.
- Genesis Energy supplies electricity from thermal and renewable power stations and has over nine years' experience in the solar PV space with its solar schools initiative.
- The company is a significant energy retailer supplying electricity, natural gas and LPG to more than 630,000 customers across the country
- The energy storage trial is another step forward for Genesis Energy in implementing the strategy of delivering simple and smart energy solutions and services.

CHRISTCHURCH, New Zealand--(BUSINESS WIRE)-- <u>Enphase Energy</u>, Inc. (NASDAQ: ENPH), a global energy technology company, announced today that it plans to work with <u>Genesis Energy</u>, New Zealand's largest electricity and gas retailer, to conduct a residential energy storage trial for the Enphase Storage System that includes the Enphase<sup>®</sup> AC Battery<sup>™</sup>, a scalable, modular energy storage system that seamlessly integrates with the <u>Enphase® Home Energy Solution</u>.

The Enphase Home Energy Solution offers homeowners a plug-and-play Enphase AC Battery to store energy generated from their solar photovoltaic (PV) system. Through the installation of a smart-grid ready Enphase Envoy-S Metered™ gateway, users can monitor and manage their home energy consumption through web-enabled devices and rightsize their energy storage system to maximize the value of their energy from the owner's solar system.

"Enphase is delighted to be working with Genesis Energy for our inaugural trial in New Zealand," said Greg Wolfson, storage product line director at Enphase. "As an integrated energy retailer, Genesis Energy is well placed to build on its unique mix of skills and services to deliver solar options to the New Zealand market. This includes storage solutions, which Genesis Energy views as a progressive step towards offering their customers versatile energy solutions."

Genesis Energy's Chief Executive Albert Brantley said, "The trial is another step forward in implementing the company's strategy of delivering simple and smart energy solutions and services."

Genesis Energy supplies electricity from thermal and renewable power stations. It has over nine years' experience in the solar PV space with its solar schools initiative and is a significant energy retailer supplying electricity, natural gas and LPG to more than 630,000 customers across the country. For more information about Genesis Energy, visit <a href="mailto:genesisenergy.co.nz">genesisenergy.co.nz</a> or follow it on Facebook.

To learn more about the Enphase Home Energy Solution, visit enphase.com/au.

## **About Enphase Energy**

Enphase Energy, a global energy technology company, is leading the charge to bring smart, connected solar energy to every home, business and community. The company delivers simple, innovative and reliable energy management solutions that advance the worldwide potential of renewable energy. Enphase has shipped approximately 9 million microinverters, and over 340,000 Enphase residential and commercial systems have been deployed in more than 95 countries. Join Enphase on <u>LinkedIn</u> and <u>Twitter</u> and visit <u>www.enphase.com</u> for more information.

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## **Forward-Looking Statements**

This press release may contain forward-looking statements, including statements related to Enphase Energy's financial performance, market demands for its products, and advantages of its technology and market trends. These forward-looking statements are based on the company's current expectations and inherently involve significant risks and uncertainties.

Actual results and the timing of events could differ materially from those anticipated in such forward-looking statements as a result of these risks and uncertainties and other risks detailed in the "Risk Factors" and elsewhere in Enphase Energy's latest Securities and Exchange Commission filings and reports. Enphase Energy undertakes no duty or obligation to update any forward-looking statements contained in this release as a result of new information, future events or changes in its expectations.

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