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Enphase Energy and Groupe Solution Energie Enter Into a Strategic Agreement to Power Next Generation Residential Solar Solutions in Europe

Leading end-to-end residential installer shifts from DC optimizer solutions to Enphase microinverter technology to provide a quality-driven, sustainable customer experience

LYON, France--(BUSINESS WIRE)-- <u>Enphase Energy, Inc.</u> (NASDAQ:ENPH) today announced a strategic partnership agreement with <u>Groupe Solution Energie</u> (GSE), a leading provider of advanced residential solar solutions, to address sustainable solar development in France, Switzerland and Belgium. Enphase will be the exclusive inverter technology partner for GSE's advanced solar photovoltaic solutions.

"GSE is a formidable and pioneering force in the industry with years of experience in the field of end-user sustainable energy solutions in continental Europe," said Olivier Jacques, managing director, EMEA, Enphase Energy. "We believe that the winning combination of the Enphase microinverter-based system, over hybrid DC technologies, and GSE's innovative BIPV solutions provide a compelling offering to address the new self-consumption trends emerging in continental Europe."

Founded in 2008 and with over 12,000 "turnkey" installations since inception in France, GSE is a key player in the French residential photovoltaic market. The company is already well-positioned to address next generation residential solar solutions in the upcoming smart grid environment. With relevant expertise in distribution, design, manufacture and installation, GSE provides a full range of end-to-end sustainable energy solutions and energy-efficient products, ranging from solar PV and solar thermal to insulation, heating and LED lighting - along with financial packages.

Enphase will supply microinverters for GSE's integrated solutions:

- GSE In-Roof System, the leading integration system for framed photovoltaic panels with over 60 percent market share of residential installations (below 9 kWp) in France. From 2011 the GSE In-Roof System has equipped nearly 800 000 m² of roof per year;
- GSE Ground System, a ground-fixing system designed for several use types such as supplementary PV installation and flat-roof gardens, optimized for self-consumption.
- GSE Sunshade, the first photovoltaic electric blind, an integrated system for façades, applicable without roof removal.

Furthermore, the GSE In-Roof System combined with the Enphase® Microinverters, will be the ideal solution to be coupled to the brand-new GSE AIR'SYSTEM, an hot air recovery system which gather the heat generated by the photovoltaic modules and recycle for heating needs and warming water inside the house.

"Following thorough benchmark analysis, Enphase Energy clearly stands out as the best and only inverter technology partner for our smart solar home solutions roll-out in Europe," said Ylan Sabban, CEO at GSE. "The Enphase Microinverter system offers a number of advantages such as field-proven reliability, higher productivity yields and seamless flexibility, which make us extremely confident that we will provide an unmatched customer-satisfaction experience in the long run."

Enphase continues to see robust demand for its market-leading microinverter technology with current and new customers from larger companies like GSE to smaller professional solar installers. The company has shipped more than 6.4 million microinverters worldwide, which are installed in 197,000-plus systems, accounting for over 2.5TWh of energy produced.

About Groupe Solution Energie (GSE)

From production to distribution and installation, Groupe Solution Energie covers all aspects of energy production and independence. With 12,000 photovoltaic installations delivered and 20,000 customer contracts, Groupe Solution Energie has recorded 60% growth since January 2012. Their photovoltaic integration kit, developed by their own R&D centre, has helped to gain 60% market share of residential installation in France. Groupe Solution Energie draws its strength from its dedicated, expert, 340 employees, who work in several areas. The Group covers all departments in metropolitan France and has kicked off its « direct sales » business model in Belgium, UK and Switzerland. Profitable and expected to announce a consolidated turnover of nearly 50 M€ in 2014, GSE intends to continue its profitable growth to double the business by 2018.

About Enphase Energy, Inc.

Enphase Energy delivers microinverter technology for the solar industry that increases energy production, simplifies design and installation, improves system uptime and reliability, reduces fire safety risk and provides a platform for intelligent energy management. Our semiconductor-based microinverter system converts energy at the individual solar module level and brings a systems-based, high technology approach to solar energy generation. Connect with Enphase on <u>Facebook</u> and follow us on <u>Twitter</u>. <u>www.enphase.com</u>

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Enphase Energy Anna Valeria Porta, +39 333 4862364 EMEA PR Manager avporta@enphaseenergy.com

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